

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

**For Period Ended
December 31, 2024**

Investment Portfolio	Cost	Par Value	Market Value	% of Portfolio
State Local Agency Investment Fund	1,274,781	1,274,781	1,286,657	1.0%
California Asset Management Plan	21,436,959	21,436,959	21,436,959	17.4%
Negotiable Certificates of Deposit	20,972,003	20,950,000	20,915,991	17.0%
Money Market Fund	2,970,445	2,970,445	2,970,445	2.4%
Municipal Bonds	5,413,106	5,555,000	5,379,438	4.4%
Government Agency Securities	68,136,002	68,907,193	66,795,537	54.1%
US Treasury	4,593,925	4,750,000	4,573,988	3.7%
Total Investments	\$ 124,797,220	\$ 125,844,378	\$ 123,359,014	100.0%

Weighted Average Days to Maturity	587.03
Blended Yield:	2.88%

Cash	Cost	Market Value
Bank Accounts and Change Funds	9,249,352	9,249,352
Total Cash	\$ 9,249,352	\$ 9,249,352

Total Cash and Investments	\$ 134,046,572	\$ 132,608,367
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PARS Investment Portfolio	Cost	Market Value
115 Trust-OPEB Investment	1,800,968	2,344,893
115 Trust-Pension Investment	7,457,904	8,430,889
Total Restricted Funds Held in Trust	\$ 9,258,872	\$ 10,775,782

Benchmarks:	
LAIF	4.43%
CAMP	4.65%
2yr U.S. Treasury	4.25%
5yr U.S. Treasury	4.38%

Restricted Funds with Fiscal Agent	Book Value	Market Value
Water Revenue Bonds 2022	15,502,081	15,502,081
Water System Lease Revenue Refunding Bonds 2021	-	-
Successor Agency TARBS 2013/2016-Merged Project	2	2
Colonies CFD Area #1 2022	294,866	294,866
Colonies CFD Area #2 2015	1,328,159	1,328,159
Upland 54 CFD 2004	128,003	128,003
Sycamore Hills CFD 2015-1	744,258	744,258
Harvest at Upland CFD 2016-1 Area #1	580,730	580,730
Harvest at Upland CFD 2016-1 Area #2	2,156,917	2,156,917
Enclave at Upland CFD 2022-1	4,120,735	4,120,735
Sycamore Hills CFD 2015-1-2 STB 2022A	771,563	771,563
Total Restricted Funds	\$ 25,627,314	\$ 25,627,314

- I hereby certify that the investments are in compliance with the investment policy adopted by the City Council in June 10, 2024.
- The City has the ability to meet its budgeted expenditures for the next six months.
- The market values for funds held in banking institutions do not change. The amounts listed as market values for these items are the same as their book values.
- The book value for the State Pool is the withdrawal value provided by the State Treasurer. The market value of funds held by the State Treasurer equates to the City's pro-rata share of the market value of the entire State Pool.
- Sources for current market valuation are Account Statements and the Wall Street Journal GNMA Mortgage rates on the last trading day of the month.
- This report meets the requirements of Government Code Section 53646.

DocuSigned by:
Stephen Parker
Assistant City Manager (Finance Director)

1/16/2025 | 9:58 AM PST

Date

DocuSigned by:
Greg R. Bradley
City Treasurer

1/19/2025 | 5:14 AM PST

Date

TREASURER'S REPORT
 City of Upland - Successor Agency - Public Financing Authority
State Local Agency Investment Fund

**For Period Ended
 December 31, 2024**

Fund or Account	Account Balance		Market Value
City	98-36-942	<u>1,274,781</u>	
	Totals	<u>\$ 1,274,781</u>	<u>\$ 1,286,657</u>
Yield for Period Ended	12/31/2024	<u>4.43%</u>	

TREASURER'S REPORT
 City of Upland - Successor Agency - Public Financing Authority
California Asset Management Plan

**For Period Ended
 December 31, 2024**

Fund or Account		Account Balance	
City of Upland	6113-001	<u>21,436,959</u>	Market Value
	Totals	<u>\$ 21,436,959</u>	<u>\$ 21,436,959</u>
Yield for Period Ended	12/31/2024	<u>4.65%</u>	

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

US Bank Investments

**For Period Ended
December 31, 2024**

Investment Name	CUSIP	Cost	Par Value	Market Value	Stated Rate	Maturity Date
<u>Negotiable Certificates of Deposit</u>						
A+ FCU CD	00224TAN6	250,000	250,000	251,638	4.67%	02/17/2026
Alabama CU CD	01025RAF6	250,000	250,000	252,193	5.01%	12/22/2025
Ally Bank Utah CD	02007GH22	250,000	250,000	250,085	4.65%	12/22/2025
American Equity Bank CD	02568KAJ4	250,000	250,000	238,465	0.73%	05/27/2026
American Exp CD	02589AEZ1	250,000	250,000	255,065	4.51%	09/13/2028
BMW Bank North America CD	05580AXF6	250,000	250,000	243,505	0.51%	09/25/2025
Bank Hapoalim CD	06251A6Z8	244,000	244,000	249,802	4.40%	05/21/2029
BankUnited NA CD	066519RW1	249,000	249,000	236,677	1.42%	12/08/2026
Baxter CU CD	07181JAY0	250,000	250,000	252,418	4.46%	01/25/2027
Burke Herbert Finanical Services CD	121331AT9	249,000	249,000	249,070	4.75%	02/13/2026
California CD	130162BB5	250,000	250,000	253,078	5.58%	10/27/2025
Capital One NA CD	14042RQN4	250,000	250,000	237,173	1.32%	12/08/2026
Chartway FCU CD	16141BAD3	248,000	248,000	250,135	5.01%	12/16/2025
Citibank CD	17325FBK3	513,250	500,000	497,865	4.87%	08/06/2029
City FCU Tax CD	17783PAJ0	249,000	249,000	248,509	3.96%	01/12/2029
City National Bank CD	178180GU3	250,000	250,000	250,583	4.34%	01/12/2026
Clearpath FCU CD	18507MAB7	250,000	250,000	250,088	5.10%	04/27/2026
Communitywide FCU CD	20416TAX0	250,000	250,000	251,418	4.67%	01/06/2026
Connex CU CD	208212BD1	250,000	250,000	253,825	5.32%	03/18/2026
Connexus CU CD	20825WBR0	250,000	250,000	251,153	5.13%	06/23/2025
Continental Bank CD	211163MG2	250,000	250,000	236,325	0.63%	08/24/2026
Cornerstone CD	21923MAB7	249,000	249,000	245,768	3.75%	10/01/2029
Customers Bank CD	23204HPB8	250,000	250,000	253,933	4.43%	06/14/2028
Discover Bank CD	254676AR0	250,000	250,000	255,623	4.55%	09/18/2028
Dort FCU CD	25844MBC1	250,000	250,000	253,108	4.89%	06/22/2026
Empower FCU CD	291916AE4	250,000	250,000	256,160	5.32%	10/23/2026
Enerbank USA CD	29278TMR8	250,000	250,000	249,498	1.80%	01/29/2025
Essential CU CD	29669XAP3	250,000	250,000	254,015	4.62%	06/15/2027
Fahey Banking Co CD	303117DG7	250,000	250,000	249,260	3.91%	01/12/2028
First Carolina Bank CD	31944MBJ3	250,000	250,000	241,318	0.52%	12/23/2025
First Foundation Bank CD	32026U5U6	244,000	244,000	249,807	4.49%	05/22/2029
FirstBank of Nebraska CD	32116PAR9	248,000	248,000	234,298	0.63%	08/27/2026
1st Security Bank of Washington CD	33625CDR7	250,000	250,000	247,095	0.30%	04/16/2025
1st Source Bank CD	33646CNW0	250,000	250,000	249,940	4.60%	01/19/2027
First Technology FCU CD	33715LEB2	249,000	249,000	246,796	3.68%	08/05/2027
General Electric CU CD	369674CJ3	250,000	250,000	250,150	5.00%	02/14/2025
Generations Bank C D	37149CAV9	250,000	250,000	244,893	3.16%	05/06/2027
Gesa CU CD	37424PAH7	250,000	250,000	254,568	5.16%	07/31/2026
Global FCU CD	37892MAM6	248,000	248,000	251,231	4.94%	06/16/2026
Great Midwest CD	39083PDQ2	249,000	249,000	253,930	4.41%	04/27/2029
Greenstate CU CD	39573LCC0	250,000	250,000	242,888	0.93%	11/24/2025
Gulf Cap Bank CD	40219MAY0	248,000	248,000	246,681	3.87%	09/27/2028
Ideal CU CD	45157PAY6	125,000	125,000	124,883	4.00%	08/29/2025
Industrial Commercial Bank China CD	45581ECJ8	250,000	250,000	247,630	0.45%	03/31/2025
Iriquois Fed CD	46355PDQ8	249,000	249,000	253,447	4.62%	09/17/2027
Jeanne D Arc CD	472207AK5	249,000	249,000	252,319	4.34%	07/31/2028
JPMorgan Chase Bank CD	48128URC5	250,000	250,000	242,408	0.52%	11/10/2025
Kemba FCU CD	48836LBK7	248,000	248,000	248,327	5.39%	05/29/2029

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

US Bank Investments

**For Period Ended
December 31, 2024**

Investment Name	CUSIP	Cost	Par Value	Market Value	Stated Rate	Maturity Date
Liberty FED CD	53052LAU3	248,000	248,000	248,942	5.08%	06/09/2025
Live Oak Banking Company CD	538036NV2	250,000	250,000	243,728	0.56%	09/16/2025
Malaga Bank CD	56102ABK1	250,000	250,000	235,600	0.90%	11/19/2026
Medallion Bank CD	58404DGK1	250,000	250,000	248,223	1.31%	03/27/2025
Meritrust FCU MTN CD	59001PAR0	225,000	225,000	223,922	3.22%	06/30/2025
Merrick Bank CD	59013KFH4	250,000	250,000	249,470	1.75%	01/31/2025
Milestone Bk CD	59934MAK4	244,000	244,000	245,906	4.37%	12/15/2026
Morgan Stanley CD	61690DRE0	244,000	244,000	250,293	4.53%	05/22/2029
Morgan Stanley CD	61768E4B6	244,000	244,000	250,293	4.53%	05/22/2029
NBC Bancorp Inc CD	633398AA0	248,000	248,000	251,286	4.79%	09/14/2026
New York Community Bank CD	649447UY3	250,000	250,000	245,458	0.51%	07/01/2025
Optum Bank Draper CD	68405VAU3	244,000	244,000	248,260	4.62%	09/13/2027
Partners Bank of California CD	70212YAZ5	250,000	250,000	247,910	1.01%	04/02/2025
People's Bank CD	710275AH1	250,000	250,000	250,155	4.05%	01/12/2027
Popular Bank CD	73317ABL5	250,000	250,000	249,955	4.10%	01/08/2026
Poppy Bank CD	73319FAF6	235,893	229,000	227,415	1.11%	03/18/2025
Preferred CU CD	74043RAA2	250,000	250,000	256,348	4.88%	09/15/2027
Red Crown Fed CD	756558AB8	200,000	200,000	204,664	5.28%	10/13/2026
Solarity CU CD	83418NAG6	248,000	248,000	251,460	4.98%	06/23/2026
Southeast Bank CD	84133PFC7	250,000	250,000	245,720	0.46%	06/17/2025
Southern First CD	84287PJB9	244,000	244,000	251,849	4.70%	10/17/2028
Souther States Bank CD	843879EZ6	249,000	249,000	249,120	4.45%	04/14/2025
Spokane Teachers CD	849061AC0	248,000	248,000	248,221	5.65%	01/28/2025
State Employees CD	85678LAA3	249,000	249,000	253,475	4.71%	05/24/2027
Tandem Bank CD	87537YAB0	250,000	250,000	245,903	0.56%	06/23/2025
Technology CU CD	87868YAH6	248,000	248,000	248,084	5.10%	07/21/2025
Texas Exchange Bank CD	88241TMG2	249,000	249,000	236,122	1.21%	11/13/2026
Third Federal Savings & Loan CD	88413QDE5	250,000	250,000	246,663	0.81%	05/23/2025
Toyota Financial Savings Bank CD	89235MLE9	249,860	248,000	236,287	1.00%	07/29/2026
True Sky Credit CD	89786MAH7	250,000	250,000	253,363	4.44%	11/30/2027
TTCU Federal CU CD	89854LAD5	250,000	250,000	258,275	4.84%	07/26/2028
Tucson FCU CD	898812AC6	250,000	250,000	258,525	4.83%	09/08/2028
USAlliance FCU CD	90352RCD5	100,000	100,000	97,091	1.39%	01/28/2026
USAlliance FCU CD	90352RDL6	149,000	149,000	153,264	4.57%	06/28/2029
Union Bank CD	90520VAX1	250,000	250,000	239,618	0.63%	03/19/2026
Utah First CD	91739JAJ4	249,000	249,000	254,408	4.45%	04/30/2029
Vibrant CU CD	92559TAL2	248,000	248,000	251,683	5.27%	03/20/2026

Negotiable Certificates of Deposit Subtotal \$ 20,972,003 \$ 20,950,000 \$ 20,915,991

Cash and Equivalents (Money Market Fund)

First American Govt OB Fund-Y	31846V203	2,970,445	2,970,445	2,970,445	4.07%
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Money Market Fund Subtotal \$ 2,970,445 \$ 2,970,445 \$ 2,970,445

Municipal Bond Fund

Burbank Glendale, CA	120827EJ5	2,029,661	1,990,000	2,024,586	5.09%	07/01/2029
Corona, CA	21969AAH5	924,000	1,000,000	899,460	2.27%	05/01/2029

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

US Bank Investments

**For Period Ended
December 31, 2024**

Investment Name	CUSIP	Cost	Par Value	Market Value	Stated Rate	Maturity Date
Klamath Trinity, CA - 2021 B	498422JJ4	15,075	15,000	14,764	1.55%	08/01/2025
Riverside, CA	769036BR4	944,250	1,000,000	926,760	3.05%	06/01/2029
Riverside Cnty, CA	76913CBA6	950,120	1,000,000	981,700	2.92%	02/15/2026
San Bernardino, CA	796720PA2	300,000	300,000	294,120	0.85%	08/01/2025
San Bernardino, CA	796720PB0	250,000	250,000	238,048	1.15%	08/01/2026
Municipal Bond Fund Subtotal		\$ 5,413,106	\$ 5,555,000	\$ 5,379,438		

Government Securities

Federal Home Ln Bks DEB	3130AKLH7	1,500,000	1,500,000	1,458,540	0.77%	12/30/2025
Federal Home Ln Bks DEB	3130AKQX7	2,000,000	2,000,000	1,925,920	0.73%	01/28/2026
Federal Home Ln Bks DEB	3130AKWK8	2,000,000	2,000,000	1,918,500	0.53%	02/12/2026
Federal Home Ln Bks DEB	3130AL6A7	1,000,000	1,000,000	962,070	0.83%	02/26/2026
Federal Home Ln Bks DEB	3130AL6L3	1,000,000	1,000,000	961,390	0.65%	02/26/2026
Federal Home Ln Bks DEB	3130ALN34	1,100,000	1,100,000	1,091,145	0.71%	03/24/2025
Federal Home Ln Bks DEB	3130ALPJ7	1,000,000	1,000,000	983,350	0.83%	06/30/2025
Federal Home Ln Bks DEB	3130ALZ80	1,300,000	1,300,000	1,269,970	0.77%	04/29/2026
Federal Home Ln Bks DEB	3130AMBD3	1,500,000	1,500,000	1,453,455	1.03%	05/12/2026
Federal Home Ln Bks DEB	3130AMET5	2,000,000	2,000,000	1,943,740	1.80%	05/27/2026
Federal Home Ln Bks DEB	3130AMZP0	1,500,000	1,500,000	1,491,210	0.65%	02/28/2025
Federal Home Ln Bks DEB	3130AN3R9	1,500,000	1,500,000	1,427,730	1.19%	07/20/2026
Federal Home Ln Bks DEB	3130APJ55	1,600,000	1,600,000	1,515,280	1.32%	10/26/2026
Federal Home Ln Bks DEB	3130APU37	1,500,000	1,500,000	1,417,095	1.38%	11/24/2026
Federal Home Ln Bks DEB	3130APV51	2,000,000	2,000,000	1,947,500	1.28%	11/24/2026
Federal Home Ln Bks DEB	3130AQ5D1	1,500,000	1,500,000	1,455,660	1.24%	12/22/2025
Federal Home Ln Bks DEB	3130ARCL3	1,000,000	1,000,000	959,330	2.61%	03/30/2027
Federal Home Ln Bks DEB	3130ARKL4	591,600	600,000	598,260	4.27%	04/21/2027
Federal Home Ln Bks DEB	3130AUS88	1,500,000	1,500,000	1,500,345	5.00%	02/16/2028
Federal Home Ln Bks DEB	3130AWBZ2	998,300	1,000,000	995,840	4.15%	06/11/2027
Federal Home Ln Bks DEB	3130AWTR1	1,991,760	2,000,000	1,999,200	4.38%	09/08/2028
Fed Home Ln Mort Corp #WN1356	3132XFQJ0	1,481,250	1,500,000	1,476,060	4.38%	04/01/2029
Fed Home Ln Mort Corp #WN2560	3132XGZ25	994,688	1,000,000	993,350	4.89%	01/01/2029
Fed Home Ln Mort Corp #WN5034F	3132XKSY4	2,012,500	2,000,000	1,940,620	4.28%	07/01/2029
Federal Farm Credit Bks DEB	3133EMBK7	1,500,000	1,500,000	1,484,640	0.45%	04/07/2025
Federal Farm Credit Bks DEB	3133EMER9	1,500,000	1,500,000	1,495,950	0.47%	01/27/2025
Federal Farm Credit Bks DEB	3133EMTQ5	1,100,000	1,100,000	1,091,717	0.71%	03/17/2025
Federal Farm Credit Bks DEB	3133ENAF7	1,235,150	1,250,000	1,179,250	1.06%	10/07/2026
Federal Farm Credit Bks DEB	3133ENHW3	1,250,000	1,250,000	1,231,075	1.19%	06/23/2025
Federal Farm Credit Bks DEB	3133EPN50	998,000	1,000,000	996,180	4.27%	12/15/2028
Federal Farm Credit Bks DEB	3133EPPR0	750,803	750,000	753,743	4.60%	04/10/2026
Federal Home Ln Corp MTN	3134GW4C7	1,379,420	1,400,000	1,313,774	0.85%	10/27/2026
Federal Home Ln Corp MTN	3134GWH82	1,500,000	1,500,000	1,463,235	0.64%	09/08/2025
Federal Home Ln Corp MTN	3134GWWT9	1,500,000	1,500,000	1,459,260	0.57%	09/30/2025
Federal Home Ln Corp MTN	3134GWZG4	2,000,000	2,000,000	1,942,080	0.62%	10/20/2025
Federal Home Ln Corp MTN	3134GXAP9	1,500,000	1,500,000	1,453,305	0.62%	11/12/2025
Federal Home Ln Corp MTN	3134GXBM5	1,500,000	1,500,000	1,453,305	0.62%	11/12/2025
Fed Natl Mortgage Assoc	3136G4A45	1,500,000	1,500,000	1,470,225	0.72%	07/22/2025
Fed Natl Mortgage Assoc #AN1614	3138LDYL1	1,896,875	2,000,000	1,943,000	2.54%	06/01/2026
Fed Natl Mortgage Assoc #BL4424	3140HV4J0	1,431,893	1,594,868	1,425,509	2.40%	10/01/2029

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US Bank Investments

**For Period Ended
December 31, 2024**

Investment Name	CUSIP	Cost	Par Value	Market Value	Stated Rate	Maturity Date
Fed Natl Mortgage Assoc #BL3660	3140HVB60	1,874,917	1,987,325	1,828,558	2.95%	08/01/2029
Fed Natl Mortgage Assoc #BS1416	3140LBSE4	594,825	660,000	594,172	1.21%	03/01/2028
Fed Natl Mortgage Assoc #BS5506	3140LGDL3	772,922	825,000	770,996	3.32%	06/01/2029
Fed Natl Mortgage Assoc #BS5552	3140LGE24	1,995,544	2,130,000	2,010,912	3.55%	05/01/2029
Fed Natl Mortgage Assoc #BS8656	3140LKTN3	659,588	660,000	659,116	4.87%	06/01/2028
Fed Natl Mortgage Assoc #BZ0815	3140NU3Z0	1,499,063	1,500,000	1,496,145	4.67%	04/01/2029
Fed Natl Mortgage Assoc #BZ1806	3140NWAG0	1,463,438	1,500,000	1,455,690	4.18%	09/01/2029
Fed Natl Mortgage Assoc #BZ1969A	3140NWFK6	689,719	700,000	677,817	4.15%	10/01/2029
Fed Natl Mortgage Assoc #BA2127A	3140NWLH6	1,473,750	1,500,000	1,460,325	4.31%	10/01/2029
Government Securities Subtotal		\$ 68,136,002	\$ 68,907,193	\$ 66,795,537		
US Treasury						
US Treasury Note 2.625%	9128286B1	928,900	1,000,000	934,930	2.81%	02/15/2029
US Treasury Note 0.625%	912828ZE3	220,875	250,000	230,813	0.68%	03/31/2027
US Treasury Note 0.375%	91282CBC4	1,476,450	1,500,000	1,444,395	0.39%	12/31/2025
US Treasury Note 3.750%	91282CJR3	978,600	1,000,000	977,550	3.84%	12/31/2028
US Treasury Note 4.000%	91282CJW2	989,100	1,000,000	986,300	4.06%	01/31/2029
US Treasury Subtotal		\$ 4,593,925	\$ 4,750,000	\$ 4,573,988		
Total Portfolio		\$ 102,085,480	\$ 103,132,638	\$ 100,635,398		

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

Investment Portfolio

**For Period Ended
December 31, 2024**

December 31, 2024	Market Value	Availability	No. of days until maturity	Weight	Days to maturity weighted average	Total by maturity	
Petty Cash	32,898	12/31/2024	0	0.0%	-		
Checking Account	8,729,967	1/1/2025	1	6.6%	0.07		
Utility & Credit Cards Account	311,369	1/1/2025	1	0.2%	0.00		
Successor Agency	175,119	1/1/2025	1	0.1%	-		
Total Bank Accounts	9,249,352						9,249,352
State Local Agency Investment Fund	1,286,657	1/1/2025	1	1.0%	0.01		1,286,657
California Asset Management Plan	21,436,959	12/31/2024	0	16.2%	-		21,436,959
First American Govt OB Fund-Y	2,970,445	1/1/2025	1	2.2%	0.02		
Money Market Accounts	2,970,445						2,970,445
Federal Farm Credit Bks DEB	1,495,950	1/27/2025	27	1.1%	0.30		
Government Securities	1,495,950						1,495,950
Enerbank USA CD	249,498	1/29/2025	29	0.2%	0.05		
Spokane Teachers CD	248,221	1/28/2025	28	0.2%	0.05		
Negotiable Certificates of Deposit	497,718						497,718
							\$ 36,937,081
							1 - 30 days
Federal Home Ln Bks DEB	1,491,210	2/28/2025	59	1.1%	0.66		
Government Securities	1,491,210						1,491,210
General Electric CU CD	250,150	2/14/2025	45	0.2%	0.08		
Merrick Bank CD	249,470	1/31/2025	31	0.2%	0.06		
Negotiable Certificates of Deposit	499,620						499,620
							\$ 1,990,830
							31 - 60 days
Federal Home Ln Bks DEB	1,091,145	3/24/2025	83	0.8%	0.68		
Federal Farm Credit Bks DEB	1,484,640	4/7/2025	97	1.1%	1.09		
Federal Farm Credit Bks DEB	1,091,717	3/17/2025	76	0.8%	0.63		
Government Securities	3,667,502						3,667,502
1st Security Bank of Washington CD	247,095	4/16/2025	106	0.2%	0.20		
Industrial Commercial Bank China CD	247,630	3/31/2025	90	0.2%	0.17		
Medallion Bank CD	248,223	3/27/2025	86	0.2%	0.16		
Partners Bank of California CD	247,910	4/2/2025	92	0.2%	0.17		
Poppy Bank CD	227,415	3/18/2025	77	0.2%	0.13		
Souther States Bank CD	249,120	4/14/2025	104	0.2%	0.20		
Negotiable Certificates of Deposit	1,467,392						1,467,392
							\$ 5,134,894
							61 - 120 days
Federal Farm Credit Bks DEB	1,231,075	6/23/2025	174	0.9%	1.62		
Government Securities	1,231,075						1,231,075
Connexus CU CD	251,153	6/23/2025	174	0.2%	0.33		
Liberty FED CD	248,942	6/9/2025	160	0.2%	0.30		
Southeast Bank CD	245,720	6/17/2025	168	0.2%	0.31		
Tandem Bank CD	245,903	6/23/2025	174	0.2%	0.32		
Third Federal Savings & Loan CD	246,663	5/23/2025	143	0.2%	0.27		
Negotiable Certificates of Deposit	1,238,380						1,238,380
							\$ 2,469,455
							121 - 180 days
Federal Home Ln Bks DEB	1,458,540	12/30/2025	364	1.1%	4.00		
Federal Home Ln Bks DEB	983,350	6/30/2025	181	0.7%	1.34		
Federal Home Ln Bks DEB	1,455,660	12/22/2025	356	1.1%	3.91		
Federal Home Ln Corp MTN	1,463,235	9/8/2025	251	1.1%	2.77		
Federal Home Ln Corp MTN	1,459,260	9/30/2025	273	1.1%	3.00		

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

Investment Portfolio

**For Period Ended
December 31, 2024**

December 31, 2024	Market Value	Availability	No. of days until maturity	Weight	Days to maturity weighted average	Total by maturity
Federal Home Ln Corp MTN	1,942,080	10/20/2025	293	1.5%	4.29	
Federal Home Ln Corp MTN	1,453,305	11/12/2025	316	1.1%	3.46	
Federal Home Ln Corp MTN	1,453,305	11/12/2025	316	1.1%	3.46	
Fed Natl Mortgage Assoc	1,470,225	7/22/2025	203	1.1%	2.25	
Government Securities	13,138,960					13,138,960
Alabama CU CD	252,193	12/22/2025	356	0.2%	0.68	
Ally Bank Utah CD	250,085	12/22/2025	356	0.2%	0.67	
BMW Bank North America CD	243,505	9/25/2025	268	0.2%	0.49	
California CD	253,078	10/27/2025	300	0.2%	0.57	
Chartway FCU CD	250,135	12/16/2025	350	0.2%	0.66	
First Carolina Bank CD	241,318	12/23/2025	357	0.2%	0.65	
Greenstate CU CD	242,888	11/24/2025	328	0.2%	0.60	
Ideal CU CD	124,883	8/29/2025	241	0.1%	0.23	
JPMorgan Chase Bank CD	242,408	11/10/2025	314	0.2%	0.57	
Live Oak Banking Company CD	243,728	9/16/2025	259	0.2%	0.48	
Meritrust FCU MTN CD	223,922	6/30/2025	181	0.2%	0.31	
New York Community Bank CD	245,458	7/11/2025	182	0.2%	0.34	
Technology CU CD	248,084	7/21/2025	202	0.2%	0.38	
Negotiable Certificates of Deposit	3,061,682					3,061,682
US Treasury Note 0.375%	1,444,395	12/31/2025	365	1.1%	3.98	
US Treasury	1,444,395					1,444,395
Klamath Trinity, CA - 2021 B	14,764	8/1/2025	213	0.0%	0.02	
San Bernardino, CA	294,120	8/1/2025	213	0.2%	0.47	
Municipal Bonds	308,884					308,884
						\$ 17,953,921
						181 - 1 year
Federal Home Ln Bks DEB	1,925,920	1/28/2026	393	1.5%	5.71	
Federal Home Ln Bks DEB	1,918,500	2/12/2026	408	1.4%	5.90	
Federal Home Ln Bks DEB	962,070	2/26/2026	422	0.7%	3.06	
Federal Home Ln Bks DEB	961,390	2/26/2026	422	0.7%	3.06	
Federal Home Ln Bks DEB	1,269,970	4/29/2026	484	1.0%	4.64	
Federal Home Ln Bks DEB	1,453,455	5/12/2026	497	1.1%	5.45	
Federal Home Ln Bks DEB	1,943,740	5/27/2026	512	1.5%	7.50	
Federal Home Ln Bks DEB	1,427,730	7/20/2026	566	1.1%	6.09	
Federal Home Ln Bks DEB	1,515,280	10/26/2026	664	1.1%	7.59	
Federal Home Ln Bks DEB	1,417,095	11/24/2026	693	1.1%	7.41	
Federal Home Ln Bks DEB	1,947,500	11/24/2026	693	1.5%	10.18	
Federal Farm Credit Bks DEB	1,179,250	10/7/2026	645	0.9%	5.74	
Federal Farm Credit Bks DEB	753,743	4/10/2026	465	0.6%	2.64	
Federal Home Ln Corp MTN	1,313,774	10/27/2026	665	1.0%	6.59	
Fed Natl Mortgage Assoc #AN1614	1,943,000	6/1/2026	517	1.5%	7.58	
Government Securities	21,932,417					21,932,417
A+ FCU CD	251,638	2/17/2026	413	0.2%	0.78	
American Equity Bank CD	238,465	5/27/2026	512	0.2%	0.92	
BankUnited NA CD	236,677	12/8/2026	707	0.2%	1.26	
Burke Herbert Financial Services CD	249,070	2/13/2026	409	0.2%	0.77	
Capital One NA CD	237,173	12/8/2026	707	0.2%	1.26	
City National Bank CD	250,583	1/12/2026	377	0.2%	0.71	
Clearpath FCU CD	250,088	4/27/2026	482	0.2%	0.91	
Communitywide FCU CD	251,418	1/6/2026	371	0.2%	0.70	
Connex CU CD	253,825	3/18/2026	442	0.2%	0.85	
Continental Bank CD	236,325	8/24/2026	601	0.2%	1.07	
Dort FCU CD	253,108	6/22/2026	538	0.2%	1.03	
Empower FCU CD	256,160	10/23/2026	661	0.2%	1.28	
FirstBank of Nebraska CD	234,298	8/27/2026	604	0.2%	1.07	
Gesa CU CD	254,568	7/31/2026	577	0.2%	1.11	
Global FCU CD	251,231	6/16/2026	532	0.2%	1.01	
Malaga Bank CD	235,600	11/19/2026	688	0.2%	1.22	
Milestone Bk CD	245,906	12/15/2026	714	0.2%	1.32	
NBC Bancorp Inc CD	251,286	9/14/2026	622	0.2%	1.18	
Popular Bank CD	249,955	1/8/2026	373	0.2%	0.70	

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

Investment Portfolio

**For Period Ended
December 31, 2024**

December 31, 2024	Market Value	Availability	No. of days until maturity	Weight	Days to maturity weighted average	Total by maturity
Red Crown Fed CD	204,664	10/13/2026	651	0.2%	1.00	
Solarity CU CD	251,460	6/23/2026	539	0.2%	1.02	
Texas Exchange Bank CD	236,122	11/13/2026	682	0.2%	1.21	
Toyota Financial Savings Bank CD	236,287	7/29/2026	575	0.2%	1.02	
USAlliance FCU CD	97,091	1/28/2026	393	0.1%	0.29	
Union Bank CD	239,618	3/19/2026	443	0.2%	0.80	
Vibrant CU CD	251,683	3/20/2026	444	0.2%	0.84	
Negotiable Certificates of Deposit	6,204,294					6,204,294
Riverside Cnty, CA	981,700	2/15/2026	411	0.7%	3.04	
San Bernardino, CA	238,048	8/1/2026	578	0.2%	1.04	
Municipal Bonds	1,219,748					1,219,748
						\$ 29,356,458
						1- 2 years
Federal Home Ln Bks DEB	959,330	3/30/2027	819	0.7%	5.92	
Federal Home Ln Bks DEB	598,260	4/21/2027	841	0.5%	3.79	
Federal Home Ln Bks DEB	995,840	6/11/2027	892	0.8%	6.70	
Government Securities	2,553,430					2,553,430
Baxter CU CD	252,418	1/25/2027	755	0.2%	1.44	
Essential CU CD	254,015	6/15/2027	896	0.2%	1.72	
1st Source Bank CD	249,940	1/19/2027	749	0.2%	1.41	
First Technology FCU CD	246,796	8/5/2027	947	0.2%	1.76	
Generations Bank C D	244,893	5/6/2027	856	0.2%	1.58	
Iriquois Fed CD	253,447	9/17/2027	990	0.2%	1.89	
Optum Bank Draper CD	248,260	9/13/2027	986	0.2%	1.85	
People's Bank CD	250,155	1/12/2027	742	0.2%	1.40	
Preferred CU CD	256,348	9/15/2027	988	0.2%	1.91	
State Employees CD	253,475	5/24/2027	874	0.2%	1.67	
True Sky Credit CD	253,363	11/30/2027	1064	0.2%	2.03	
Negotiable Certificates of Deposit	2,763,108					2,763,108
US Treasury Note 0.625%	230,813	3/31/2027	820	0.2%	1.43	
US Treasury	230,813					230,813
						\$ 5,547,351
						2- 3 years
Federal Home Ln Bks DEB	1,500,345	2/16/2028	1142	1.1%	12.92	
Federal Home Ln Bks DEB	1,999,200	9/8/2028	1347	1.5%	20.31	
Federal Farm Credit Bks DEB	996,180	12/15/2028	1445	0.8%	10.86	
Fed Natl Mortgage Assoc #BS1416	594,172	3/1/2028	1156	0.4%	5.18	
Fed Natl Mortgage Assoc #BS8656	659,116	6/1/2028	1248	0.5%	6.20	
Government Securities	5,749,012					5,749,012
American Exp CD	255,065	9/13/2028	1352	0.2%	2.60	
Customers Bank CD	253,933	6/14/2028	1261	0.2%	2.41	
Discover Bank CD	255,623	9/18/2028	1357	0.2%	2.62	
Fahey Banking Co CD	249,260	1/12/2028	1107	0.2%	2.08	
Gulf Cap Bank CD	246,681	9/27/2028	1366	0.2%	2.54	
Jeanne D Arc CD	252,319	7/31/2028	1308	0.2%	2.49	
Southern First CD	251,849	10/17/2028	1386	0.2%	2.63	
TTCU Federal CU CD	258,275	7/26/2028	1303	0.2%	2.54	
Tucson FCU CD	258,525	9/8/2028	1347	0.2%	2.63	
Negotiable Certificates of Deposit	2,281,529					2,281,529
						\$ 8,030,541
						3- 4 years
Fed Home Ln Mort Corp #WN1356	1,476,060	4/1/2029	1552	1.1%	17.28	
Fed Home Ln Mort Corp #WN2560	993,350	1/1/2029	1462	0.7%	10.95	
Fed Home Ln Mort Corp #WN5034F	1,940,620	7/1/2029	1643	1.5%	24.04	
Fed Natl Mortgage Assoc #BL4424	1,425,509	10/1/2029	1735	1.1%	18.65	
Fed Natl Mortgage Assoc #BL3660	1,828,558	8/1/2029	1674	1.4%	23.08	

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

Investment Portfolio

**For Period Ended
December 31, 2024**

December 31, 2024	Market Value	Availability	No. of days until maturity	Weight	Days to maturity weighted average	Total by maturity
Fed Natl Mortgage Assoc #BS5506	770,996	6/1/2029	1613	0.6%	9.38	
Fed Natl Mortgage Assoc #BS5552	2,010,912	5/1/2029	1582	1.5%	23.99	
Fed Natl Mortgage Assoc #BZ0815	1,496,145	4/1/2029	1552	1.1%	17.51	
Fed Natl Mortgage Assoc #BZ1806	1,455,690	9/1/2029	1705	1.1%	18.72	
Fed Natl Mortgage Assoc #BZ1969A	677,817	10/1/2029	1735	0.5%	8.87	
Fed Natl Mortgage Assoc #BA2127A	1,460,325	10/1/2029	1735	1.1%	19.11	
Government Securities	15,535,981					15,535,981
Bank Hapoalim CD	249,802	5/21/2029	1602	0.2%	3.02	
Citibank CD	497,865	8/6/2029	1679	0.4%	6.30	
City FCU Tax CD	248,509	1/12/2029	1473	0.2%	2.76	
Cornerstone CD	245,768	10/1/2029	1735	0.2%	3.22	
First Foundation Bank CD	249,807	5/22/2029	1603	0.2%	3.02	
Great Midwest CD	253,930	4/27/2029	1578	0.2%	3.02	
Kemba FCU CD	248,327	5/29/2029	1610	0.2%	3.01	
Morgan Stanley CD	250,293	5/22/2029	1603	0.2%	3.03	
Morgan Stanley CD	250,293	5/22/2029	1603	0.2%	3.03	
USAlliance FCU CD	153,264	6/28/2029	1640	0.1%	1.90	
Utah First CD	254,408	4/30/2029	1581	0.2%	3.03	
Negotiable Certificates of Deposit	2,902,268					2,902,268
US Treasury Note 2.625%	934,930	2/15/2029	1507	0.7%	10.62	
US Treasury Note 3.750%	977,550	12/31/2028	1461	0.7%	10.77	
US Treasury Note 4.000%	986,300	1/31/2029	1492	0.7%	11.10	
US Treasury	2,898,780					2,898,780
Burbank Glendale, CA	2,024,586	7/1/2029	1643	1.5%	25.08	
Corona, CA	899,460	5/1/2029	1582	0.7%	10.73	
Riverside, CA	926,760	6/1/2029	1613	0.7%	11.27	
Municipal Bonds	3,850,806					3,850,806
						\$ 25,187,835 4- 5 years
Total Investments	\$ 132,608,367			100%	587	\$ 132,608,367
	Average Maturity in Days		587			
	Average Maturity in Years:		2			

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

CA Government Code Section 53607

**For Period Ended
December 31, 2024**

Investment Name	CUSIP ID	Issue Date	Cost	Par Value	Market Value	Maturity Date
<u>Sales & Maturities</u>						
Arsenal CU CD	04288LAA6	1/20/2023	248,000.00	248,000.00	248,084.32	1/25/2025
Fed Natl Mortgage Assoc #BL4424	3140HV4J0	10/1/2019	2,371.35	2,641.25	2,641.25	10/1/2029
Fed Natl Mortgage Assoc #BL3660	3140HVB60	8/1/2019	3,088.64	3,273.82	3,273.82	8/1/2029
Keypoint CU CD	49332PAC4	12/29/2023	248,000.00	248,000.00	248,128.96	12/27/2024
Manufacturers Traders Trust Co CD	564759RJ9	12/7/2022	244,000.00	244,000.00	244,024.40	12/9/2024
WebBank Salt CD	947547NT8	12/29/2021	248,000.00	248,000.00	247,260.96	12/30/2024
Sales & Maturities Subtotal			\$ 993,459.99	\$ 993,915.07	\$ 993,413.71	

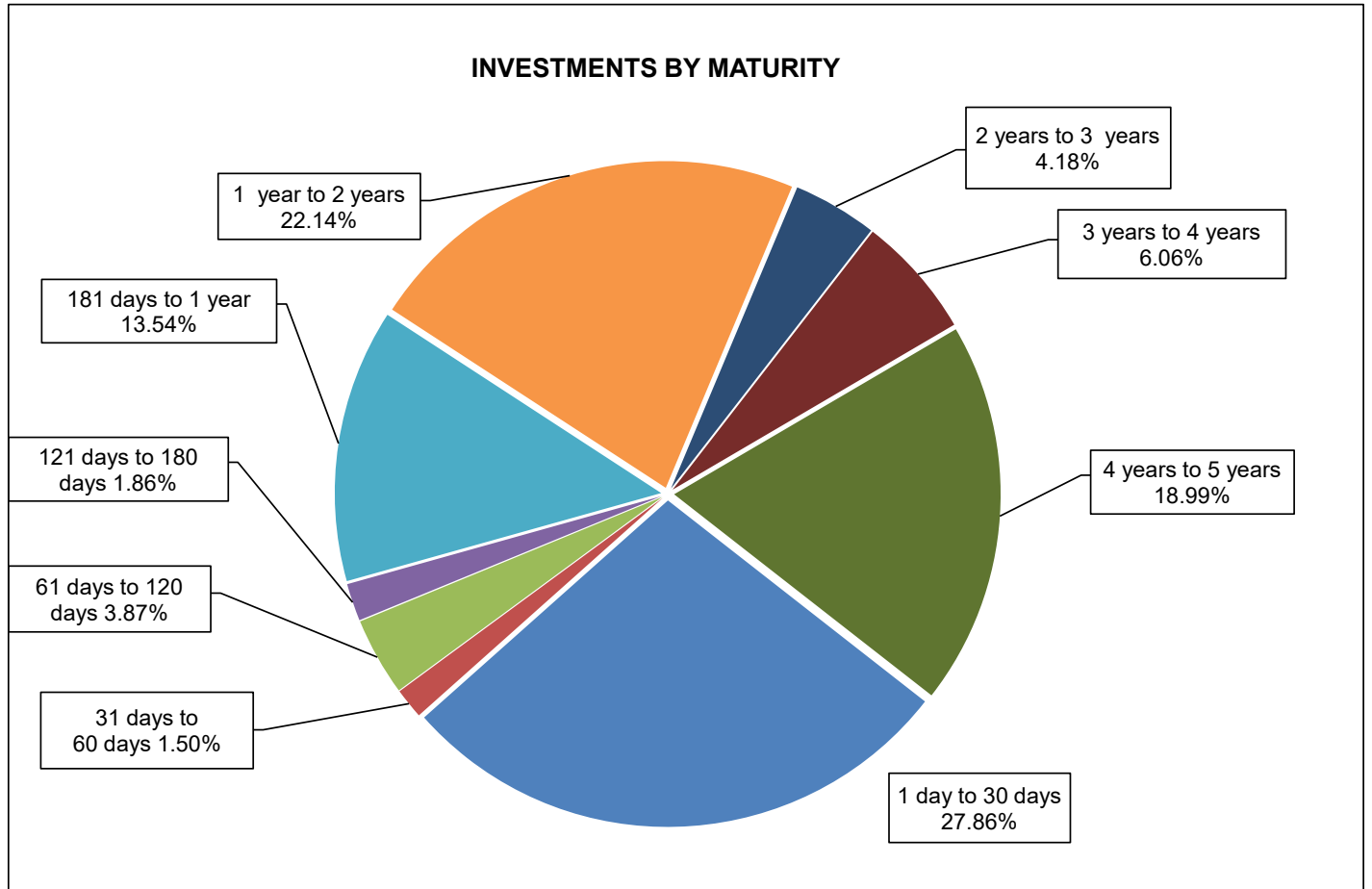
TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

Maturities in Thousands of Dollars

**For Period Ended
December 31, 2024**

Investment Portfolio	1 day to 30 days	31 days to 60 days	61 days to 120 days	121 days to 180 days	181 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years
State Local Agency Investment Fund	1,287	-	-	-	-	-	-	-	-
California Asset Management Plan	21,438	-	-	-	-	-	-	-	-
Bank Accounts and Change Funds	9,249	-	-	-	-	-	-	-	-
Negotiable Certificates of Deposit	498	501	1,467	1,238	3,062	6,204	2,763	2,282	2,902
Government Securities	1,496	1,491	3,668	1,231	13,139	21,932	2,553	5,749	15,536
Money Market Fund	2,970	-	-	-	-	-	-	-	-
Municipal Bonds	-	-	-	-	309	1,220	-	-	3,851
US Treasury	-	-	-	-	1,444	-	231	-	2,899
Total Cash and Investments	\$ 36,938	\$ 1,992	\$ 5,135	\$ 2,469	\$ 17,954	\$ 29,356	\$ 5,547	\$ 8,031	\$ 25,188
Percentage	27.86%	1.50%	3.87%	1.86%	13.54%	22.14%	4.18%	6.06%	18.99%



TREASURER'S REPORT

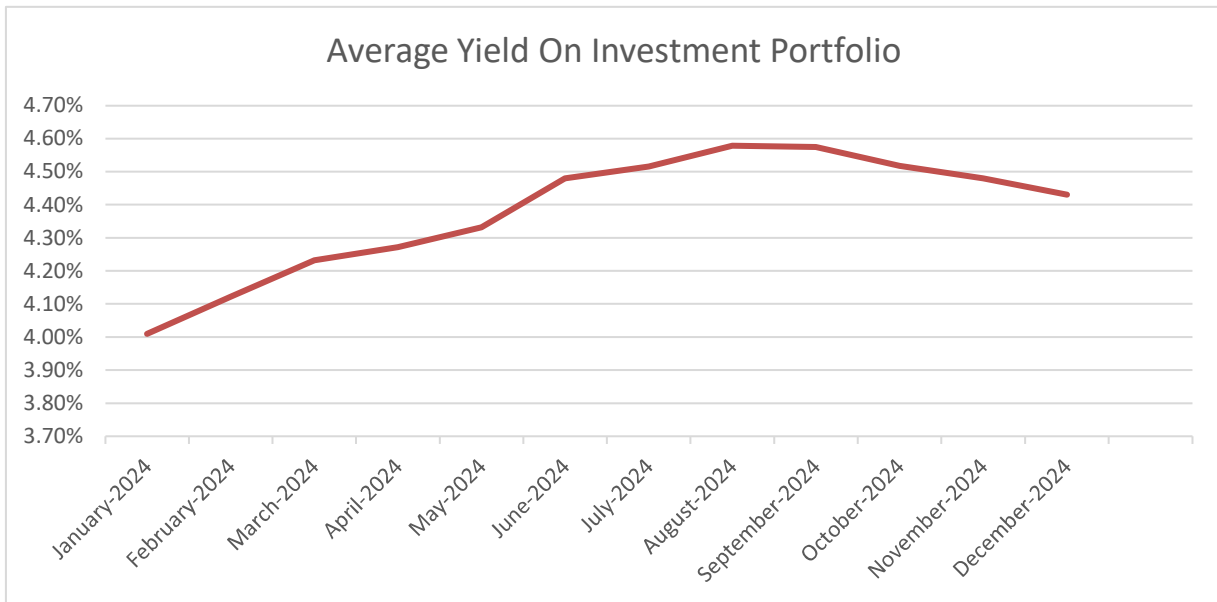
**City of Upland - Successor Agency - Public Financing Authority
Bank Accounts and Change Funds**

**For Period Ended
December 31, 2024**

Account Name	Institution	Insured Deposits	Collateralized Deposits	Total Deposits
Petty Cash City of Upland	City of Upland	\$ -	\$ -	\$ 32,898
City of Upland Payroll Zero Balance Account	Chase	-	-	-
City of Upland Checking Account	Chase	250,000	8,479,967	8,729,967
City of Upland Utility & Credit Cards Account	Chase	250,000	61,369	311,369
City of Upland Successor Agency	Chase	175,119	-	175,119
Totals		\$ 675,119	\$ 8,541,336	\$ 9,249,352

TREASURER'S REPORT
 City of Upland - Successor Agency - Public Financing Authority
State Local Agency Investment Fund
 For 12 Month Period Ended
 December 31, 2024

Month	Yield
January-2024	4.01%
February-2024	4.12%
March-2024	4.23%
April-2024	4.27%
May-2024	4.33%
June-2024	4.48%
July-2024	4.52%
August-2024	4.58%
September-2024	4.58%
October-2024	4.52%
November-2024	4.48%
December-2024	4.43%



	January-2024	February-2024	March-2024	April-2024	May-2024	June-2024	July-2024	August-2024	September-2024	October-2024	November-2024	December-2024
Investment Portfolio												
State Local Agency Investment Fund (LAIF)	6,140,634	10,179,928	8,165,694	5,738,513	1,228,815	1,218,471	1,270,702	1,273,693	1,275,008	1,287,040	1,287,663	1,286,657
California Asset Management Plan (CAMP)	31,086,004	31,221,545	31,366,454	35,511,736	35,667,423	37,319,358	25,471,211	23,583,738	21,679,655	20,769,937	21,351,474	21,436,959
Negotiable Certificates of Deposit	26,489,593	25,738,967	25,434,176	25,146,286	24,598,093	24,096,892	23,891,458	23,589,222	23,963,760	23,138,047	21,857,191	20,915,991
Money Market Fund	292,728	1,264,033	3,100,698	3,537,396	994,116	2,266,289	177,239	365,257	1,013,801	1,634,473	1,282,318	2,970,445
Municipal Bonds	1,534,972	1,529,703	1,533,303	1,527,597	1,531,768	1,533,372	3,587,504	3,573,166	3,616,265	5,398,155	5,418,081	5,379,438
Government Agency Securities	59,328,194	59,106,065	59,868,893	59,663,646	63,208,309	64,382,476	65,588,408	66,664,536	66,296,770	65,290,435	67,278,098	66,795,537
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
US Treasury	1,619,928	1,610,845	4,512,223	4,446,395	4,485,273	4,513,773	4,582,538	4,621,215	4,654,678	4,581,668	4,593,315	4,573,988
Total Investments	\$ 126,492,053	\$ 130,651,085	\$ 133,981,439	\$ 135,571,569	\$ 131,713,797	\$ 135,330,631	\$ 124,569,059	\$ 123,670,828	\$ 122,499,938	\$ 122,099,754	\$ 123,068,141	\$ 123,359,014

Weighted Average Days to Maturity	491.11	459.24	483.70	461.83	471.80	499.32	572.63	593.57	624.20	625.11	644.59	587.03
Blended Yield:	3.05%	2.94%	3.14%	3.08%	3.02%	3.15%	3.07%	2.98%	3.02%	2.95%	2.90%	2.88%

Cash												
Bank Accounts and Change of Funds	8,280,241	7,286,941	5,023,019	5,167,174	13,970,016	8,130,947	7,113,239	3,277,829	2,544,190	1,698,628	4,126,869	9,249,352
Total Cash	\$ 8,280,241	\$ 7,286,941	\$ 5,023,019	\$ 5,167,174	\$ 13,970,016	\$ 8,130,947	\$ 7,113,239	\$ 3,277,829	\$ 2,544,190	\$ 1,698,628	\$ 4,126,869	\$ 9,249,352

Total Cash and Investments	\$ 134,772,294	\$ 137,938,026	\$ 139,004,459	\$ 140,738,742	\$ 145,683,813	\$ 143,461,577	\$ 131,682,298	\$ 126,948,657	\$ 125,044,127	\$ 123,798,382	\$ 127,195,010	\$ 132,608,367
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PARS Investment Portfolio												
115 Trust-OPEB Investment	1,877,569	1,898,632	1,936,964	2,184,493	2,247,348	2,272,555	2,321,327	2,360,733	2,392,170	2,340,868	2,395,435	2,344,893
115 Trust-Pension Investment	4,746,692	4,775,020	4,855,290	7,104,472	7,289,805	7,376,442	7,533,336	8,330,830	8,444,947	8,267,581	8,430,889	8,430,889
Total Restricted Funds Held in Trust	\$ 6,624,260	\$ 6,673,652	\$ 6,792,254	\$ 9,288,965	\$ 9,537,153	\$ 9,648,997	\$ 9,854,664	\$ 10,691,564	\$ 10,837,117	\$ 10,608,449	\$ 10,826,324	\$ 10,775,782

Benchmarks:												
LAIF	4.01%	4.12%	4.23%	4.27%	4.33%	4.48%	4.52%	4.58%	4.58%	4.52%	4.48%	4.43%
CAMP	5.54%	5.50%	5.50%	5.45%	5.43%	5.44%	5.44%	5.42%	5.29%	5.01%	4.81%	4.65%
2yr U.S. Treasury	4.27%	4.64%	4.59%	5.04%	4.82%	4.71%	4.29%	3.91%	3.66%	4.16%	4.13%	4.25%
5yr U.S. Treasury	3.91%	4.26%	4.21%	4.72%	4.42%	4.33%	3.97%	3.71%	3.58%	4.15%	4.05%	4.38%

Restricted Funds with Fiscal Agent												
Wtr Sys Lease Rev Ref Bonds 2011												
Wtr Revenue Bonds 2022	15,501,369	15,501,435	15,636,280	15,501,562	15,501,626	15,501,692	15,501,755	15,501,821	16,516,671	15,501,951	15,502,017	15,502,081
Wtr Sys Lease Rev Ref Bonds 2021	25	25	48,773	0	-	-	-	-	608,773	-	-	-
Successor Agency TAN 2013 / TAN 2016- Me	10	223,344	0	0	-	-	-	2,618,344	1	2	2	2
Colonies CFD Area #1 2012	-	-	-	-	-	-	-	-	-	-	-	-
Colonies CFD Area #1 2022	585,595	1,311,297	1,122,204	1,122,209	1,122,212	1,122,216	1,122,219	1,497,100	294,865	294,866	294,866	294,866
Colonies CFD Area #2 2015	1,526,975	2,236,488	2,010,387	2,010,393	2,010,404	2,010,413	2,010,421	2,429,242	1,328,142	1,328,148	1,328,153	1,328,159
Upland 54 CFD 2004	166,188	231,819	203,448	203,449	203,449	203,449	203,450	226,002	128,003	128,003	128,003	128,003
Sycamore Hills CFD 2015-1	737,762	1,006,794	824,056	824,059	824,060	824,061	824,062	1,115,102	744,257	744,257	744,258	744,258
Harvest at Upland CFD 2016-1 Area #1	581,045	912,960	743,629	746,634	749,547	752,572	755,509	914,107	574,419	576,659	578,762	580,730
Harvest at Upland CFD 2016-1 Area #2	2,289,347	2,583,777	2,435,366	2,435,376	2,435,384	2,435,392	2,435,400	2,568,647	2,156,897	2,156,904	2,156,911	2,156,917
	4,055,265	4,145,681	4,062,915	4,078,970	4,094,517	4,110,632	4,126,259	4,160,128	4,078,287	4,093,130	4,107,462	4,120,735
Sycamore Hills CFD 2015-1-2	765,840	1,049,013	848,106	848,109	848,111	848,101	848,113	1,135,802	771,560	750,327	771,562	771,563
Total Restricted Funds	\$ 26,209,421	\$ 29,202,632	\$ 27,935,164	\$ 27,770,761	\$ 27,789,310	\$ 27,808,528	\$ 27,827,188	\$ 32,166,295	\$ 27,201,875	\$ 25,574,247	\$ 25,611,996	\$ 25,627,314